

Portfolio Holder for Finance, Countryside and Transport



County Hall
Llandrindod Wells
Powys
LD1 5LG

23 March 2020

For further information please contact

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NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **27 March 2020** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.36 of the Constitution.

1.	BUDGET VIREMENT
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For Finance Use
REF
JOURNAL NO
JOURNAL NAME

Powys County Council

Capital Budget Virement Application Form

To	Deputy Head of Financial Services	
From	Anne Marie Davies	Project Manager
	Anne Marie Davies	Budget Holder
	Children's Services	Service, Head of Service
Date	23 rd January 2020	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

The purpose of this capital virement is to authorise funding to develop a solo/dual care home in South Powys as longer-term placement(s) for identified child/ren who are looked after by Powys. The capital bid element of the project is to remodel/redesign and redevelop including associated refurbishment 79 Ynyswen, which is a council owned 3 bed semi-detached property to develop a solo/dual Care Home - Children's Residential which will meet both children and young people's needs and regulatory requirements.

The project has been reviewed and recommended to proceed by Strategic Asset Board on 21st January 2020.

New Scheme Name	79 Ynyswen Solo/Dual Care Home – Children's Residential
Job Code	940001 CLN00222

Budget Increases

Scheme Name	
Job Code	

	Total Cost £	Prior Years £	2019-20 £	2020-21 £	2021-22 £	Future Years £
Existing Budget						
Revised Budget	50,000		50,000			
Increase Required	50,000		50,000			

Financing

Scheme Name	Corporate Unallocated
Job Code	960001 CLU00001

Existing Budget	483,808.13		483,808.13			
Revised Budget	433,808.13		433,808.13			
Decrease Required	50,000		50,000			

Additional/New Resources

Capital Receipts						
Grant						
Supported Borrowing						
Revenue/Reserves						
Total						

NOTE: Total financing must match increase required above.